

# Balance Sheet

As of December 31, 2017

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Amex Credit Card	-8,290.00
Upper Cuts of Maryland (7888)	-2,793.73
<b>Total Bank Accounts</b>	<b>-11,083.73</b>
<b>Other Current Assets</b>	
Employee Cash Advances	-200.00
Lease Deposits	40,792.50
Office Development	100,778.00
Software	1,790.00
Web Development	3,900.00
<b>Total Other Current Assets</b>	<b>147,060.50</b>
<b>Total Current Assets</b>	<b>135,976.77</b>
<b>Fixed Assets</b>	
Buildings	550,000.00
Office Furniture & Equipment	446,894.59
<b>Total Fixed Assets</b>	<b>996,894.59</b>
<b>TOTAL ASSETS</b>	<b>\$1,132,871.36</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Garnishment	-881.96
Landlord Advance	80,000.00
Loan Account #9200024322	1,071,871.39
Loan Payable	59,388.93
Payroll Liabilities	3,294.97
DC Income Tax	-30.04
Federal Taxes (941/944)	-8,216.89
Federal Unemployment (940)	23.48
MD Income Tax	-939.73
MD Unemployment Tax	116.80
VA Income Tax	-45.48
<b>Total Payroll Liabilities</b>	<b>-5,796.89</b>
Transfer Between Account	7,485.22
<b>Total Other Current Liabilities</b>	<b>1,212,066.69</b>
<b>Total Current Liabilities</b>	<b>1,212,066.69</b>
<b>Total Liabilities</b>	<b>1,212,066.69</b>
<b>Equity</b>	
Opening Balance Equity	40,253.46
Owners Equity	439,469.04
Retained Earnings	-557,605.69